



Small Business Lending
MAC S4101-08D
P.O. Box 29482
Phoenix, AZ 85038-9482

December 31, 2019

[REDACTED]
[REDACTED]
[REDACTED]

Subject: Settlement Release Agreement for your Wells Fargo account

Settling Parties: [REDACTED]

Visa Business Card

Borrower: [REDACTED]

Guarantor(s): [REDACTED]

Wells Fargo Account ending in: 2729

Account Balance: \$15,324.16

My File #: [REDACTED]

Dear [REDACTED]:

This letter confirms a compromise agreement between [REDACTED] and Wells Fargo as to the referenced account(s).

What you need to know

- Wells Fargo agrees to accept the sum of \$4,000.00 as settlement of your responsibility for the Account Balance including applicable late charges, accrued and accruing interest.
- The Parties hereto represent and warrant that they understand that this Agreement may constitute a forgiveness of debt by Wells Fargo, and when applicable Wells Fargo shall file any and all applicable documents required by bank regulatory agencies and taxing authorities in connection with forgiveness of debt by national banks; including, but not limited to, an IRS Form 1099.
- We encourage you to seek advice from an independent professional about any tax consequences that might result from this settlement.
- Payments must be **received by** Wells Fargo by the following due dates:
\$4,000.00 not later than December 31, 2019
- If any payment is not received by Wells Fargo when due, or is not honored, then the Borrower and Guarantor(s) referenced above will immediately owe Wells Fargo the full Account Balance plus applicable late charges, accrued, and accruing interest, less credit for any payment made.

What you need to do

- Make your payments in any of the following ways:



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- **Free Check by Phone** by contacting: Paul at 877-361-5581, Ext. 5423320
- **FedEx/UPS Deliveries Only:**
 - Lockbox Services
 - Attn: WF Consumer Credit Card
 - 3440 Flair Drive
 - El Monte, CA 91731
- **Visit your local branch**
 - Please include the full account number for the account included in the settlement on the check used for payment.

Please contact me immediately if any portion of this letter differs from your understanding of the settlement terms.

Thank you.

Sincerely,

A handwritten signature in black ink, appearing to read "M. Ferris".

Michael P. Ferris
Collections Manager, SVP
Small Business Lending